



STATE OIL MARKETING ORGANIZATION (SOMO)

BASRA LIGHT



TERM AND CONDITION:

1. COMODITY: IRAQI BASRA LIGHT CRUDE OIL
2. ORIGIN: IRAQ.
3. SPECIFICATIONS: (SEE BELOW)

TO BE ADVISED IN FULL, STANDARD EXPORT QUALITY AS AVAILABLE AT THE LOADING TERMINAL AT THE TIME OF LOADING SEE THE FOLLOWING:

Specific Gravity @ 15.60 c	0.859
API	33.45 MAX
Water and sediment content	0.2% Max
Pour point	.35
Reid vapor pressure	nil
Sulphur content wt%	1.2,1.5
Salt ib 100.00 Brt	8 Max
Carbon residue wt%	nil
Water vol	0.1% vol.
Ash content Wt %	Nil
Asphalt content Wt %	Max 1
ASTM distillation I.B.P C	3.7 deg
Recovery at 50 deg Vm % min	0.8
100 deg	0.8
200 c deg	.37
250 C deg	.37
300 deg	.45

4. INSPECTION: BAY SABOLTS OR SGS QUALITY AND CUANTITY LOADED IN BUYERS TANKERS.
5. DELIVERY TERMS AND LOADING PORT: F. O. B. IRAQ.
6. CONTRACT DURATION: 12 TO 60 MONTHS WITH POSSIBLE EXTENTIONS.
7. PAYMENT: BY AN IRREVOCABLE, REVOLVING, CONFIRM DL/C ISSUE BY PRIME WORLD BANK.

-BANK OPENED TO HE SELLER BANK IN FORMAT ACCEPTABLE TO THE SELLER PAYABLE.

- PER EACH LIFTED CARGO 100% AT SIGHT AFTER EACH LOADING OF THE BUYERS TANKERS LOADED, AGAINST PRESENTATION OF THE REQUIRED SHIPPING DOCUMENTS.

-INCLUDING THE SUPERINTENDING CERTIFICATES